

AMENDED NOTICE OF ANNUAL STOCKHOLDERS' MEETING

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of **JOLLIBEE FOODS CORPORATION** (the "Corporation") shall be held on **Friday, June 25, 2021 at 2:00 in the afternoon.**

The agenda for the meeting shall be as follows:

1. Call to Order;
2. Certification by the Corporate Secretary on Notice and Quorum;
3. Reading and approval of the minutes of the last Annual Stockholders' Meeting;
4. Management's Report;
5. Approval of the 2020 Audited Financial Statements and Annual Report;
6. Ratification of Actions by the Board of Directors and Officers of the Corporation;
7. Approval of the Amendments to Article Two of the Articles of Incorporation to clarify and ensure, for the avoidance of doubt that the Company and its subsidiaries, in pursuit of its primary business purpose can invest in, acquire, own, hold, use, sell, assign, transfer, lease, mortgage, exchange, or otherwise dispose of real and personal properties, of every kind and description, or interests therein;
8. Approval of the Amendments to Article Seven of the Articles of Incorporation to reclassify and divide the authorized capital stock of the Corporation into One Billion Four Hundred Thirty Million (1,430,000,000) common shares with a par value of Php1.00 per share and Twenty Million (20,000,000) cumulative, non-voting, non-participating, and non-convertible perpetual preferred shares with a par value of Php1.00 per share;
9. Approval of the shelf registration and listing of 20,000,000 preferred shares, and initial offer and issuance of up to 12,000,000 preferred shares;
10. Election of Directors;
11. Appointment of External Auditors;
12. Other matters; and
13. Adjournment.

Only stockholders of record as of **May 28, 2021** are entitled to notice of, and to vote at, this meeting.

In the interest of public health and safety, there will be no physical meeting. The Corporation shall conduct the meeting virtually and the stockholders may attend and participate via remote communication and by voting *in absentia* or by appointing the Chairman of the meeting as their proxy.

The procedures for participating in the meeting through remote communication and for voting *in absentia* are set forth in the Information Statement and shall also be published in the Corporation's website at <https://www.jollibee.com.ph/shareholders>. The deadline for registration to vote *in absentia* shall be until 5:00 P.M. of June 15, 2021.

Stockholders who will join by proxy shall download and complete the proxy form found in the Corporation's website at www.jollibee.com.ph and submit the duly accomplished proxy forms to the Office of the Corporate Secretary at 10/F Jollibee Plaza Building, 10 F. Ortigas Jr. Avenue, Ortigas Center, Pasig City or by email to corporatesecretary@jollibee.com.ph no later than 5:00 p.m. on or before June 15, 2021. Proxies received thereafter shall not be recognized for the meeting. We are not soliciting your proxy.

Pasig City, June 1, 2021.


WILLIAM TAN UNTIONG
Corporate Secretary

PROXY

The undersigned stockholder of **JOLLIBEE FOODS CORPORATION** (the "Corporation") hereby appoints _____ or in his absence, the Chairman of the meeting, as *attorney-in-fact* and *proxy*, with power of substitution, to represent and vote all shares registered in his/her/its name as proxy of the undersigned stockholder, at the annual meeting of the stockholders of the Corporation on June 25, 2021 and at any of the adjournments thereof for the purpose of acting on the following matters:

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| <p>1. Approval of minutes of the Previous Meeting</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> | <p>4. Approval of the Amendments to Article Two of the Articles of Incorporation to clarify and ensure, for the avoidance of doubt that the Company and its subsidiaries, in pursuit of its primary business purpose can invest in, acquire, own, hold, use, sell, assign, transfer, lease, mortgage, exchange, or otherwise dispose of real and personal properties, of every kind and description, or interests therein;</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> |
| <p>2. Approval of the 2020 Audited Financial Statements and Annual Report</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> | <p>5. Approval of the Amendments to Article Seven of the Articles of Incorporation to reclassify and divide the authorized capital stock of the Corporation into One Billion Four Hundred Thirty Million (1,430,000,000) common shares with a par value of Php1.00 per share and Twenty Million (20,000,000) cumulative, non-voting, non-participating, and non-convertible perpetual preferred shares with a par value of Php1.00 per share</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> |
| <p>3. Ratification of Actions by the Board of Directors and Officers of the Corporation</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> | <p>6. Approval of the shelf registration and listing of 20,000,000 preferred shares, and initial offer and issuance of up to 12,000,000 preferred shares;</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> |

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| <p>7. Election of Directors</p> <p style="text-align: right;">Number of Votes</p> <p>Tony Tan Caktiong _____</p> <p>William Tan Untiong _____</p> <p>Ernesto Tanmantiong _____</p> <p>Ang Cho Sit _____</p> <p>Antonio Chua Poe Eng _____</p> <p>Ret. Chief Justice Artemio V. Panganiban _____</p> <p>Cesar V. Purisima (<i>Independent Director</i>) _____</p> <p>Kevin Goh (<i>Independent Director</i>) _____</p> <p>Chong Ee Rong (<i>Independent Director</i>) _____</p> | <p>9. Other matters</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> |
| <p>8. Appointment of External Auditors</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> | <p>_____</p> <p style="text-align: center;">PRINTED NAME OF STOCKHOLDER</p> <p>_____</p> <p style="text-align: center;">SIGNATURE OF STOCKHOLDER/AUTHORIZED SIGNATORY</p> <p>_____</p> <p style="text-align: center;">DATE</p> <p>THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY NO LATER THAN 5:00 P.M. ON OR BEFORE JUNE 15, 2021, THE DEADLINE FOR SUBMISSION OF PROXIES.</p> <p>THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER(S). IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED “FOR” THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS.</p> <p>A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED.</p> |